

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/26/2024 Meeting Time: 06:30 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 schleswigia.com

City Telephone Number
 (712) 676-3361

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	33,962,000	35,526,449	35,526,449
Consolidated General Fund	284,262	284,262	291,526
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	51,515	51,515	57,617
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	10,897	10,897	10,856
Other Employee Benefits	6,733	6,733	1,884
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	33,962,000	35,526,449	35,526,449
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	353,407	353,407	361,883
CITY REGULAR TAX RATE	10.40596	9.94772	10.18629
Taxable Value for City Ag Land	703,617	757,034	757,034
Ag Land	2,114	2,114	2,274
CITY AG LAND TAX RATE	3.00375	2.79248	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	569	472	-17.05
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	569	472	-17.05

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases are due to the increase cost of products, insurance & wages.